

THE MARITIME ACADEMY OF TOLEDO
BOARD OF DIRECTORS
Virtual Board Special Meeting Minutes
Monday, May 26, 2020

A. Call to Order: Roll Call

William Davis	<u> X </u>
Keith Jordan	<u> X </u>
Robert Lucas	<u> X </u>
Barb Pinter	<u> X </u>
Linda Stacy	<u> X </u>
Jack Sculfort	<u> X </u>
James Hartung	<u> X </u>

B. **Five Year Forecast**

Treasurer submitted a revised 5 Year forecast to the Board for approval. Director Sculfort went over the forecast with the board. He stated the concerns he had Regarding the original forecast were addressed by the treasurer. Forecast now says we Will have a very moderate increase in enrollment. It will increase by 5 students in FY21, 22, and 23 and just 3 students in FY24. Treasurer told the board to keep in mind these are Just projections and we can change them as many times as we need to.

A motion was made to approve the revised 5 year forecast by:

William Davis	_____
Keith Jordan	_____
Jack Sculfort	<u> 1 </u>
Robert Lucas	<u> 2 </u>
Barb Pinter	_____
Linda Stacy	_____
James Hartung	_____

Motion Passed.1

Meeting started: 1:09 p.m.

Meeting ended: 1:30 p.m.

NEXT BOARD MEETING, MONDAY JUNE 8, 2020

Respectively Submitted

Secretary of the Board